

Please read this Product Disclosure Sheet before you decide to participate in TAKAFUL CBP PROTECT. Please be sure to also read the general terms and conditions.

### 1. What is this product about?

- TAKAFUL CBP PROTECT is a Group Personal Accident (“GPA”) Takaful product which is exclusively designed for the customers of Koperasi Co-Opbank Pertama Malaysia Berhad [Co-op No.: 1146/7.6.50] (“CBP”) that provides twenty-four (24) hours a day and worldwide coverage against bodily injury caused solely by an accident.
- Under this product, CBP and its customers (the “Person Covered”) agree to participate and pay the contribution into General Takaful Fund (“GTF”). CBP and the Person Covered also agree to donate a portion of the contribution into GTF based on Tabarru’. CBP and the Person Covered authorize Syarikat Takaful Malaysia Am Berhad [Registration No.: 201701032316 (1246486-D)] (“We”, “Us”, “Our”, or “Takaful Malaysia”) based on Wakalah to manage the GTF and in return, Takaful Malaysia will receive the Wakalah fee.

### 2. What are the Shariah concepts applicable?

This product applies the following Shariah concepts:

- Hibah** refers to a transfer of ownership of an asset from a donor to a recipient without any consideration. Under this product, the benefits payable from General Takaful Fund (“GTF”) is based on Hibah. The Nominee may receive the benefits payable under this product if the Nominee is a beneficiary under conditional Hibah.
- Ju’alah** refers to a contract where a party offers a specified reward to another party who achieved a determined result. Under this product, the participant allows Syarikat Takaful Malaysia Am Berhad [Registration No.: 201701032316 (1246486-D)], (“We”, “Us”, “Our”, or “Takaful Malaysia”) to receive a portion of the distributable surplus arising from the GTF as a performance incentive for Takaful Malaysia’s achievement in managing the GTF which results in the surplus.
- Qard** refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender. Under this product, Takaful Malaysia will lend an amount of money to the GTF without interest if the GTF is in deficit.
- Tabarru’** means donation for charitable purposes. Under this product, the participant donates a portion of the contribution to the GTF to help other participants. Tabarru’ takes into effect when the participant contributed to the GTF.
- Wakalah** refers to a contract where a party, as principal authorizes another party as his agent to perform a particular task on matters that may be delegated, with or without the imposition of a fee. Under this product, the participant authorizes Takaful Malaysia to manage the GTF and in return, Takaful Malaysia will receive a Wakalah fee.

### 3. What are the plans/ benefits provided?

There are six (6) plans available to choose from: -

Plan	A	B	C	D	E	F
<b>Benefits</b>	<b>Sum Covered (RM)</b>					
1. Death	100,000	70,000	50,000	40,000	30,000	10,000
2. Permanent Disablement	100,000	70,000	50,000	40,000	30,000	10,000
3. Funeral Expenses	3,000	3,000	3,000	1,000	1,000	1,000
4. Medical Expenses	3,000	3,000	3,000	2,000	1,000	600
5. Repatriation Expenses	3,000	3,000	3,000	2,000	1,000	nil
6. Hospital Allowance (up to 30 days)	50 per day	50 per day	50 per day	40 per day	30 per day	10 per day
7. Ambulance Fees	200	200	200	200	200	nil
8. Snatch Injury	500	500	500	500	500	nil
9. Orthopaedic Equipment	500	500	500	500	500	nil
10. Badal Haji	3,000	3,000	3,000	1,000	1,000	nil

The benefit(s) payable under eligible product is(are) protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to limits. Please refer to PIDM's Takaful and Insurance Benefits Protection System ([TIPS](#)) Brochure or contact Takaful Malaysia or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

#### 4. How much contribution do I have to pay?

Your contribution is determined based on the type of plan you choose.

Plan	A	B	C	D	E	F
One (1) year coverage	RM120.00	RM100.00	RM85.00	RM50.00	RM30.00	RM10.00
8% Service Tax	RM9.60	RM8.00	RM6.80	RM4.00	RM2.40	RM0.80
<b>Total</b>	<b>RM129.60</b>	<b>RM108.00</b>	<b>RM91.80</b>	<b>RM54.00</b>	<b>RM32.40</b>	<b>RM10.80</b>

Plan	A	B	C	D	E	F
Three (3) years coverage	RM360.00	RM300.00	RM255.00	RM150.00	RM90.00	RM30.00
8% Service Tax	RM28.80	RM24.00	RM20.40	RM12.00	RM7.20	RM2.40
<b>Total</b>	<b>RM388.80</b>	<b>RM324.00</b>	<b>RM275.40</b>	<b>RM162.00</b>	<b>RM97.20</b>	<b>RM32.40</b>

Plan	A	B	C	D	E	F
Five (5) years coverage	RM600.00	RM500.00	RM425.00	RM250.00	RM150.00	RM50.00
8% Service Tax	RM48.00	RM40.00	RM34.00	RM20.00	RM12.00	RM4.00
<b>Total</b>	<b>RM648.00</b>	<b>RM540.00</b>	<b>RM459.00</b>	<b>RM270.00</b>	<b>RM162.00</b>	<b>RM54.00</b>

**Note:**

- You can only be covered under one (1) plan for this product. If for whatever reason you are covered by more than one (1) plan, you will be covered with the highest Sum Covered and we reserve the right to immediately cancel and refund the Contribution paid for the other Takaful plan.

#### 5. What are the fees and charges that I have to pay?

Type	Amount
Wakalah fee	55% of Annual Contribution of which: - Commission – 25%; and - Other expenses – 30%.
Service Tax	8% of Annual Contribution.

Stamp duty of RM10.00 is payable by CBP.

#### 6. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

**a. Duty of Disclosure**

**Consumer Takaful Contract**

Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this Takaful). You must answer the questions fully and accurately. Failure to take reasonable care in answering the questions may result in voidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful. The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with Us. In addition to answering the questions in the Proposal Form (or when you apply for this Takaful), you are required to disclose any other matter that you know to be relevant to Our decision in accepting the risks and determining the rates and terms to be applied. You also have a duty to tell Us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with Us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.

- Change in Risk** – you must inform CBP in writing of any material changes during Period of Takaful so that the necessary amendments are endorsed into your certificate.

**c. Eligibility**

Eligible Person:

- i. CBP's customer; and
- ii. Malaysian.

Age Limit: Sixteen (16) years until sixty-five (65) years (age next birthday on effective date of coverage) and renewable until seventy-five (75) years old.

Persons engaged in occupations with high risk or exposure to hazardous conditions are **NOT COVERED** whilst in the course of their works or whilst on duty e.g. airlines personnel, aviation crews, ship crews, personnel in the regular armed forces (army, navy and air force), any law enforcement forces, policemen, armed security guards, firemen, fishermen, divers, professional motor racers and sportsmen whilst engaged in their professional racing/sporting activity, stevedores, building demolition workers, jockeys, logging workers, oil rigs workers, quarry workers, underground tunnel and mine workers, marine salvage crews, individuals directly involved in making or handling explosives or munitions or fireworks, tree fellers, window cleaners of high-rise buildings and despatch riders.

- d. **Cash before cover** – Full contribution must be paid to CBP and received by Us before the Takaful coverage can be granted.
- e. **Claims** – Written notice of any event likely to give rise to a claim should be submitted to CBP or Us as soon as reasonably possible and in any case not later than fourteen (14) days of the Accident causing such injury or loss.
- f. Brief descriptions of the benefits covered under this product:

Benefits	Brief Descriptions
1. Death	We will pay the Sum Covered if the Person Covered sustains bodily injury which resulted in death within twelve (12) months from the date of accident.
2. Permanent Disablement	We will pay the percentage of the Sum Covered as stated in the Scale of Indemnity if the Person Covered sustains bodily injury which resulted in permanent disablement within twelve (12) months from the date of accident.
3. Funeral Expenses	We will pay the Sum Covered in the event of death to the Person Covered due to an accident in respect of cremation, interment, burial or funeral services of such deceased Person Covered had taken place, provided the claim is payable under Death benefit.
4. Medical Expenses	We will reimburse the medical expenses incurred at any registered clinic and/or hospital up to the Sum Covered per accident per year if the Person Covered sustains bodily injury requiring medical treatment(s), provided that the first medical expense is incurred within fourteen (14) days from the date of accident and the subsequent medical expenses are incurred not more than twelve (12) calendar months from the date of accident. Such medical treatment(s) must be provided by a medical practitioner.  The medical expenses shall exclude medical report fee and/or other non-medical nature, such as lodger, television, telephones, broadband services, radios or similar facilities, admission kit/pack, and other ineligible non-medical items.
5. Repatriation Expenses	We will reimburse up to the Sum Covered in the event of death to the Person Covered due to an accident in respect of repatriation expenses incurred to repatriate the Person Covered whilst outside his normal place of domicile or residence, provided the claim is payable under Death benefit.
6. Hospital Allowance (up to 30 days per year)	We will pay the Sum Covered if the Person Covered is hospitalised up to a maximum of thirty (30) days per accident per year provided that hospitalisation is within twelve (12) months from the date of accident.
7. Ambulance Fees	We will reimburse up to the Sum Covered for the ambulance services (inclusive of attendant) for transporting the Person Covered to/from the hospital as a result of an accident.
8. Snatch Injury	We will pay the Sum Covered if the Person Covered sustains bodily injury caused by snatch theft and/or robbery during Period of Takaful subject to police report being lodged within twenty-four (24) hours of the incident. We shall not be liable to make any payment for more than one incident during any one Period of Takaful in respect of each Person Covered.

9. Orthopaedic Equipment	We will reimburse up to the Sum Covered per accident per year for the purchase costs of orthopaedic equipment (including wheelchair, crutches and artificial arm or leg) as recommended by a medical practitioner due to an accident suffered by the Person Covered, provided such costs are incurred within twelve (12) months from the date of accident.
10. Badal Haji	We will pay the Sum Covered in the event of accidental death resulted from a bodily injury to the Person Covered which prevent the Muslim Person Covered from ever performing hajj and for non-Muslim Person Covered, this benefit will be payable as a compassionate allowance, provided the claim is payable under Death Benefit.

**Note:** The above list is non-exhaustive. Please refer to the certificate and schedule for the full terms and conditions.

## 7. What are the major exclusions under this product?

This product does not cover the following:

- Pre-existing condition;
- Insanity, suicide (whether sane or insane), intentional self-inflicted injuries or any attempt thereof;
- Effect or influence of drugs or alcohol;
- Provoked murder or assault;
- While committing or attempting to commit any unlawful or criminal act; and/or
- Whilst participating in professional sports and/or hazardous activities such as mountaineering, rock or cliff climbing, ice-hockey, polo playing, steeple chasing, winter sports, yachting, caving, potholing, white-water rafting, sky diving, cliff diving, bungee jumping etc.

**Note:** The above list is non-exhaustive. Please refer to the certificate and schedule for the full list of exclusions.

## 8. Can I cancel my certificate?

You may cancel your certificate at any time by giving a written notice to CBP. Upon cancellation, you are entitled for a pro-rate refund of contribution; provided no claims have been made under your certificate.

## 9. What do I need to do if there are changes to my contact or personal details?

It is important that you update any change in your contact or personal details to any of CBP branch to ensure that all correspondences reach you in a timely manner. You can also contact CBP at:

Koperasi Co-Opbank Pertama Malaysia Berhad [Co-op No.: 1146/7.6.50],  
Tingkat 6, Wisma JCBNext,  
No. 27, Lorong Medan Tuanku 1,  
Off Jalan Sultan Ismail,  
50300 Kuala Lumpur.  
No. Tel: 1-300-88-7650  
Emel: [info@cbp.com.my](mailto:info@cbp.com.my)

## 10. Where can I get further information?

If you would like to know more about this product, please contact Us at:

**Customer Service Unit (CSU),**  
Syarikat Takaful Malaysia Am Berhad [Registration No.: 201701032316 (1246486-D)],  
14th Floor, Annexe Block,  
Menara Takaful Malaysia,  
No. 4, Jalan Sultan Sulaiman,  
50000 Kuala Lumpur.  
P.O. Box 11483, 50746 Kuala Lumpur.  
Tel: 1-300 88 252 385  
Email: [csu@takaful-malaysia.com.my](mailto:csu@takaful-malaysia.com.my)

## 11. Other types of similar cover available.

Please refer to CBP's website at <https://www.cbp.com.my> and Our website at [www.takaful-malaysia.com.my](http://www.takaful-malaysia.com.my).

**IMPORTANT NOTE:**

**YOU ARE ADVISED TO NOTE THE SCALE OF INDEMNITY FOR DEATH AND PERMANENT DISABLEMENT DUE TO ACCIDENT IN YOUR CERTIFICATE AND MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE CERTIFICATE THAT YOU HAVE PARTICIPATED.**

**YOU SHOULD READ AND UNDERSTAND THE CERTIFICATE AND DISCUSS WITH CBP PERSONNEL OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

This product is managed by Syarikat Takaful Malaysia Am Berhad [Registration No.: 201701032316 (1246486-D)] who is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this Product Disclosure Sheet is valid as at March 2024.