CO-OPBANK PERTAMA ISSUES INAUGURAL RM500 MILLION STRUCTURED COVERED SUKUK, A FIRST FOR MALAYSIA'S COOPERATIVE BANKING SECTOR

1. Co-opbank Pertama (CBP) has successfully completed the inaugural issuance of RM500 million Structured Covered Sukuk Wakalah through its special purpose vehicle, Himayah Sukuk Berhad, under its RM5.0 billion Structured Covered Sukuk Programme based on the Shariah principle of Wakalah Bi Al-Istithmar.
2. The transaction marks a significant milestone for the Bank as it represents both the first issuance under the RM5.0 billion Structured Covered Sukuk Wakalah Programme and the first Structured Covered Sukuk issued by a cooperative banking institution in Malaysia.
3. The Sukuk Programme is rated AA2 by RAM Rating Services Berhad (RAM Ratings), reflecting the programme's strong credit profile and structure.
4. The issuance received encouraging demand from a diversified base of institutional investors, including asset management companies, government-linked institutions (GLCs), takaful and insurance operators, as well as financial institutions. The transaction achieved a book-to-cover ratio of 2.97 times, demonstrating strong investor confidence in Co-opbank Pertama's financial strength, resilience and long-term growth strategy.
5. The Sukuk was successfully priced at an average profit rate of 4.20% per annum across five tenures:

   - 3-year: 4.07%
   - 4-year: 4.16%
   - 5-year: 4.22%
   - 6-year: 4.26%
   - 7-year: 4.31%

6. The proceeds from the issuance will be utilised to diversify the Bank's funding sources, strengthen liquidity management and support the Bank's financing activities and future growth initiatives.
7. Chief Executive Officer of Co-opbank Pertama, En, Khairil Anuar bin Mohammad Anuar, said the successful completion of our inaugural Structured Covered Sukuk issuance is a landmark achievement for Co-opbank Pertama. Apart from being the first issuance under our RM5.0 billion programme, it is also the first Structured Covered Sukuk issued by a cooperative banking institution in Malaysia.
8. “The strong market reception reflects investors' confidence in our business fundamentals, prudent financial management and strategic direction. This issuance enhances our funding flexibility and strengthens our capacity to continue serving the financing needs of our members and customers while maintaining a strong liquidity position,”he said, in a statement today.

9. The successful issuance reinforces Co-opbank Pertama's commitment to strengthening its funding diversification strategy and expanding its presence in the Islamic capital market. It also reflects the Bank's continued efforts to pursue innovative and sustainable funding solutions that support long-term growth and financial resilience.
10. The transaction further underscores Co-opbank Pertama's role in contributing to the development of Malaysia's Islamic finance industry while creating sustainable value for its members, customers and stakeholders.

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Mengenai Co-opbank Pertama

Co-opbank Pertama (CBP) ditubuhkan pada 7 Jun 1950. Pada September 2014, CBP diiktiraf oleh Suruhanjaya Koperasi Malaysia (SKM) dan Bank Negara Malaysia (BNM) sebagai sebuah co-opbank. CBP terus berkembang dengan kini mempunyai sebanyak 35 cawangan termasuk outlet di seluruh negara termasuk Sabah dan Sarawak. CBP menawarkan pelbagai produk perbankan patuh Syariah termasuk perkhidmatan Ar-Rahnu. Untuk maklumat lanjut, sila layari www.cbp.com.my.

Untuk maklumat lanjut, sila hubungi :
Unit Komunikasi Korporat, Co-opbank Pertama
ukk@cbp.com.my